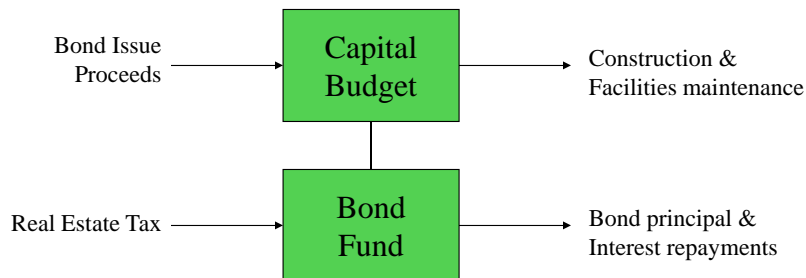
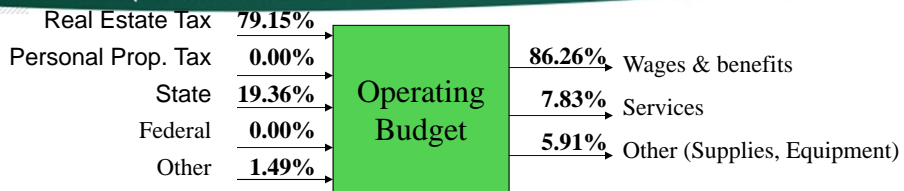




Business Advisory Council Five Year Forecast General Fund FY16- FY20

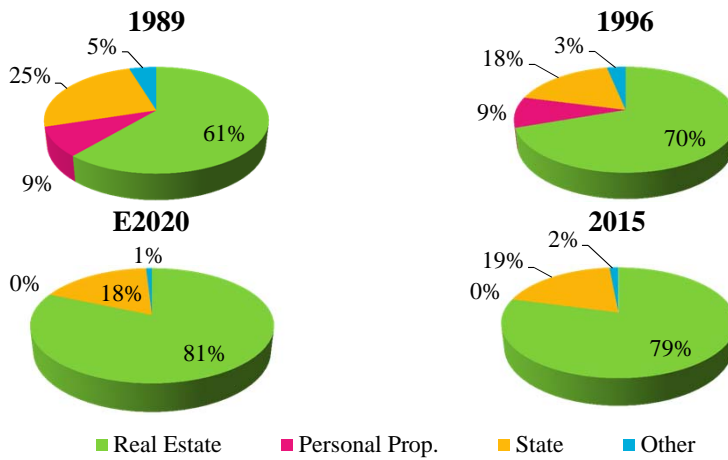
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DUBLIN CITY SCHOOLS

Revenue History by Source

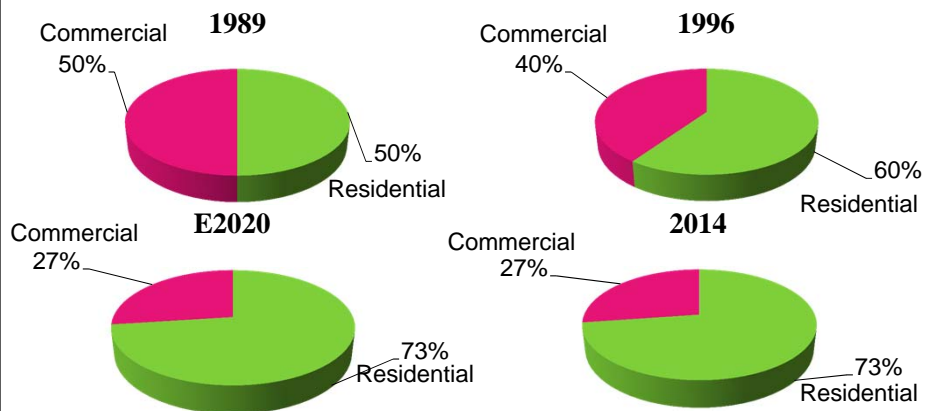


3



DUBLIN CITY SCHOOLS

Historical Composition of Property Taxes



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DUBLIN CITY SCHOOLS

■ Ohio HB 920 – Passed in 1976

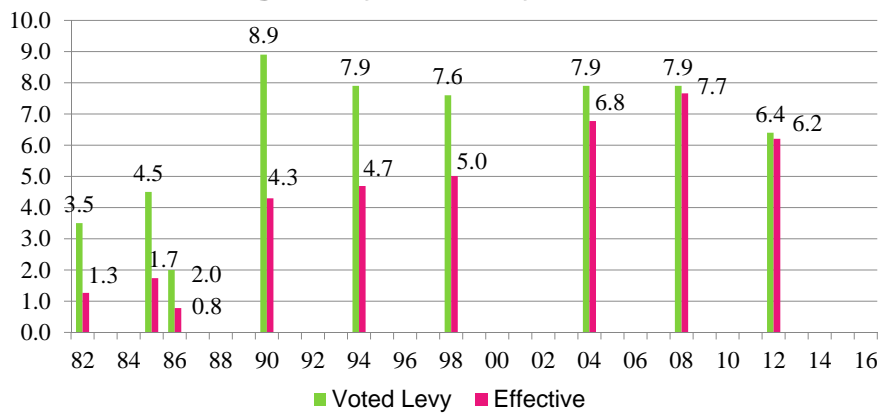
- Limits revenue from voted millage to the amount that an initial levy was to yield on all real property
- As Property values increase/decrease, voter millage rates are reduced/raised (Schools continue to collect what was originally approved)

Frozen School Income + Inflation = Levies



DUBLIN CITY SCHOOLS

Operating Levy History (1982 – 2015)

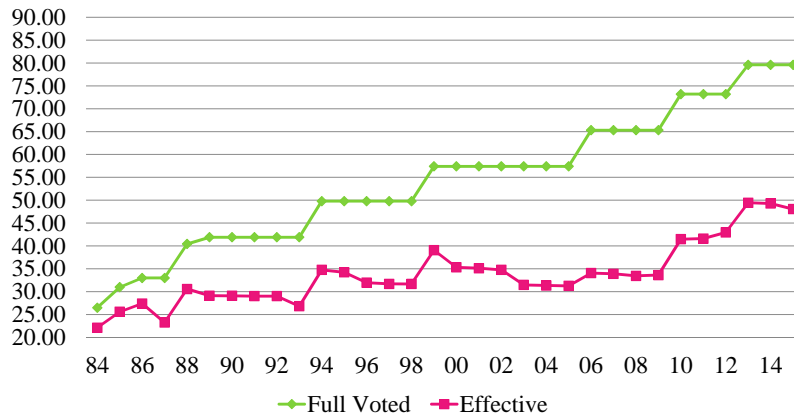


Total Full Voted – 75.20 Total Effective – 43.67



DUBLIN CITY SCHOOLS

History of Levy Millages (1982 – 2015)



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DUBLIN CITY SCHOOLS

Anticipated Year-End Cash Balances

	FY16	FY17	FY18	FY19	FY20
Revenues	185,521,924	188,755,033	192,250,961	195,795,688	199,244,973
Expenditures	181,698,552	196,392,336	205,696,218	209,580,752	220,056,747
Beginning Cash Balance	58,577,996	62,401,368	54,764,065	41,318,808	27,533,744
Ending Unencumb. Cash Balance	62,401,368	54,764,065	41,318,808	27,533,744	6,721,970
Encumbrances	(2,807,139)	(3,035,168)	(3,179,378)	(3,239,588)	(3,401,966)
Ending Unencumb. Cash Balance	59,594,229	51,728,897	38,139,430	24,294,156	3,320,004

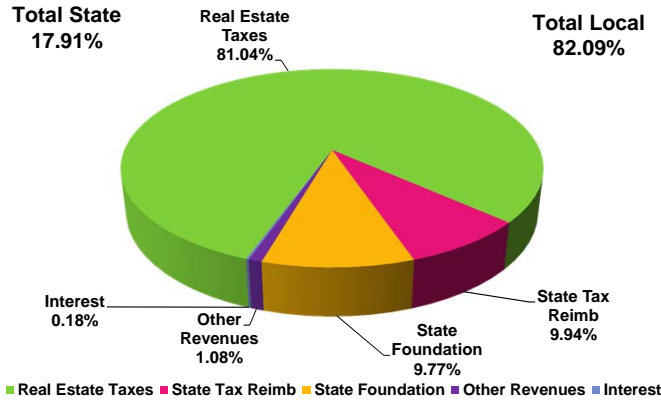
Data from Five-Year Forecast

8



DUBLIN CITY SCHOOLS

General Fund Revenues Est16 - \$185,521,924



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DUBLIN CITY SCHOOLS

Summary Points

REVENUE:

REAL ESTATE

- No changes in Real Estate projections from May updated
- New Construction increases; 2% growth FY16, 2% FY17-20
- Second year receiving \$1.5 M City of Dublin Cooperative Agreement

TANGIBLE PERSONAL PROPERTY TAX (TPP) REPLACEMENT

- Current biennium budget provides \$837,584 for FY16 and \$0 in FY17
- Possible S.B. 208 could restore \$643,000 in FY17
- For years beyond FY17 should not be a factor in future forecasts

STATE FOUNDATION

- Current biennium budget provides estimated 7.5% increase in FY16 and FY17
- Modest 1.0% increases for FY18-FY20

INTEREST

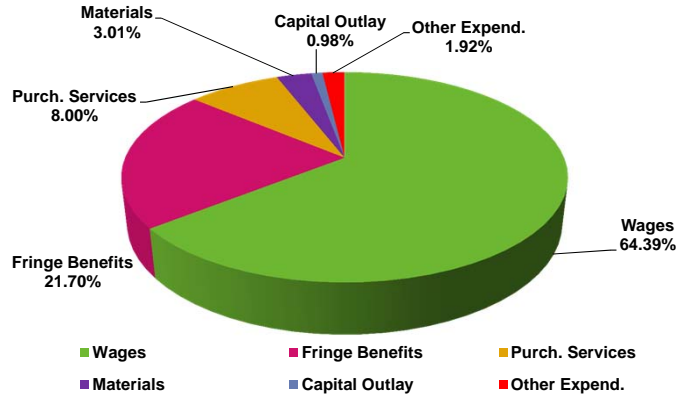
- Fed rate expected to stay at 0-0.25% until late-2015 or early 2016

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DUBLIN CITY SCHOOLS

General Fund Expenditures Est16 - \$181,698,552



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DUBLIN CITY SCHOOLS

Summary Points

EXPENDITURES:

WAGES

- Negotiated agreements approved in Spring of 2014 in place for FY15-17
- Future staffing plan – updated for anticipated growth in student population
- Retirements savings have been included and are anticipated to slow in the near future
- Third year of contracting of sub personnel services to the ESC – COG
- Admin Interns paid through ESC included (vs. wages)

BENEFITS

- Insurance includes 10% decrease in FY16 (helped by new co-insurance and reduced claims) and 9% increases in FY17-20 based on historical patterns
- Retirement – no anticipated employer increases

PURCHASED SERVICES & MATERIALS AND SUPPLIES

- Inflationary increases of 3.0% are assumed

CAPITAL OUTLAY / EQUIPMENT

- \$1.5 M City of Dublin Cooperative Agreement monies utilized to make technology upgrades
- \$6.0 M included in FY17 & FY18 for facility needs (Maintenance, Equipment, Technology, Buses) for depleted 2012 Bond proceeds.

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Uncertainties

Revenues:

- Economy (another recession?)
- State Foundation beyond FY16-17, Legislative actions
- New Construction (Real Estate)
- Interest Rates

Expenditures:

- Wages/Salaries
 - Enrollment growth challenges requiring additional staffing (including special education)
 - Turnover from retirements anticipated to decrease
- Fringe Benefits
 - Health Insurance
 - Healthcare Reform (Cadillac Tax)
- Purchase Services
 - College Credit Plus
- Capital Outlay
 - Funds for continuing maintenance, upkeep, and replacement of District facilities and equipment in light of the depleted 2012 bond issue.

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State Funding

State Foundation	8.28%
Homestead/Rollback	7.51%
TPP Reimbursement	2.29%
Special Ed. Catastrophic	0.88%
Casino Revenue Payment	<u>0.40%</u>
Total state funding	19.36%

Dublin - Guaranteed district since 1998

Dublin actual FY15 - State Foundation/Pupil \approx \$1,026

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DUBLIN CITY SCHOOLS

**Business Advisory Council
Five Year Forecast
General Fund
FY16 – FY20**

Questions  **Answers**

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